

**Budget for 2025/2026**

The purpose of this document is to inform Council of the current financial status of Council. To help Council form the budget for this year and assist in calculating the precept for next year

**Agreed by Full Council :**

**Glossary of Terms**

**Financial Year: The financial year runs from 1st April to 31st March of the following year**

**Precept: The Parish Council raises money by a charge on residents. This is the precept and forms part of the residents Council Tax bill. This is calculated by Councils total income minus total expenditure. Should there be a shortfall in this figure then this is the amount the Council will request from NNDC for the precept. The short fall is the amount of money Council needs in order to perform its duties. Unlike other payments from Government this is not capped.**

| <b>Anticipated Working Balance Calculation</b>                   |  |  |                                   |  |
|--|--|--|-----------------------------------|--|
|  |  |  | Amounts<br>Year End<br>31/03/2026 |  |
| Balance at 1st April 2025  |  |  | <b>£10,350.65</b>                 |  |
| Receipts for 2025/2026   |  |  | £7,976.84                         |  |
| Payments for 2025/2026   |  |  | £10,135.31                        |  |
| Interim Balance  |  |  | <b>£8,192.18</b>                  |  |
| LESS Reserves (Anything already held in reserves)                |  |  | £6,257.12                         |  |
| Anticipated balance 31st March 2026                              |  |  | <b>£1,935.06</b>                  |  |
| <b>Precept Calculation:</b>                                      |  |  |                                   |  |
| Anticipated balance 1st April 2026                               |  |  |                                   |  |
| ADD budgeted Receipts for 2026/2027 (not including the precept ) |  |  |                                   |  |
| MINUS budgeted Payments for 2026/2027                            |  |  |                                   |  |
| Interim Balance  |  |  |                                   |  |
| MINUS Ear Marked Reserves to be added 2026/2027                  |  |  |                                   |  |
| Anticipated balance before precept                               |  |  |                                   |  |
| Anticipated Precept for 2026/2027                                |  |  |                                   |  |
| Anticipated balance 31st March 2027 (General Reserves)           |  |  |                                   |  |

**Receipts**

|              |              |  | Actual to<br>date | Budget<br>2024/2025 |  |  | Difference<br>To date | 2025/26<br>Budget |
|--------------|--------------|--|-------------------|---------------------|--|--|-----------------------|-------------------|
|              | Precept      |  | £5,665.00         | £0.00               |  |  | <b>-£5,665.00</b>     | £0.00             |
|              | Other income |  | £0.00             | £0.00               |  |  | £0.00                 | £0.00             |
|              | Interest     |  | £94.84            | £0.00               |  |  | <b>-£94.84</b>        | £0.00             |
|              | Grants       |  | £2,217.00         | £0.00               |  |  | <b>-£2,217.00</b>     | £0.00             |
| <b>£0.00</b> | <b>Total</b> |  | <b>£7,976.84</b>  | <b>£0.00</b>        |  |  | <b>-£7,976.84</b>     | <b>£0.00</b>      |

**Payments**

|              |                                |  | Actual to<br>date    | Budget<br>2025/2026 |  |  | Difference<br>to Date        | Budget<br>2026/27 |
|--------------|--------------------------------|--|----------------------|---------------------|--|--|------------------------------|-------------------|
|              | Employment Costs               |  | £3,669.77            | £3,600.00           |  |  | <b>-£69.77</b>               | £3,800.00         |
|              | Mileage                        |  | £0.00                | £50.00              |  |  | £50.00                       | £0.00             |
|              | Administration - including WFH |  | £430.90              | £400.00             |  |  | <b>-£30.90</b>               | £350.00           |
|              | Training                       |  | £0.00                | £250.00             |  |  | £250.00                      | £0.00             |
|              | Subscriptions - ICO NALC       |  | £144.88              | £500.00             |  |  | £355.12                      | £300.00           |
|              | Audit                          |  | £73.00               | £200.00             |  |  | £127.00                      | £200.00           |
|              | Bank Charges                   |  | £39.52               | £80.00              |  |  | £40.48                       | £72.00            |
|              | Hall Hire                      |  | £64.00               | £100.00             |  |  | £36.00                       | £100.00           |
|              | Insurance                      |  | £241.00              | £600.00             |  |  | £359.00                      | £400.00           |
|              | Website                        |  | £0.00                | £300.00             |  |  | £300.00                      | £200.00           |
|              | Grants/Donations               |  | £700.00              | £600.00             |  |  | <b>-£100.00</b>              | £0.00             |
|              | Road Safety                    |  | <del>£4,732.80</del> | <del>£0.00</del>    |  |  | <del><b>-£4,732.80</b></del> | £0.00             |
|              | Maintenance                    |  | £0.00                | £0.00               |  |  | £0.00                        | £50.00            |
|              | Village                        |  | £107.88              | £0.00               |  |  | £107.88                      | £0.00             |
|              | Miscellaneous                  |  | £0.00                | £50.00              |  |  | £50.00                       | £0.00             |
|              | VAT Reclaim                    |  | £751.10              | £60.00              |  |  | £811.10                      | £0.00             |
| <b>£0.00</b> | <b>Total</b>                   |  | <b>£10,954.85</b>    | <b>£6,790.00</b>    |  |  | <b>-4,164.85</b>             | <b>£5,472.00</b>  |

| Ear Marked Reserves for Community Projects |                  |                  |                |                   |                        |                    |
|--|------------------|------------------|----------------|-------------------|------------------------|--------------------|
| Ear Marked Funds                           | 2023/2024        | 2024/2025        | 2025/2026      | Adjustments       | TOTAL HELD IN RESERVES | Reserves 2026/2027 |
| Road Safety                                |                  | £1,500.00        |                | -£1,500.00        | £0.00                  | £0.00              |
| Events                                     |                  | £200.00          |                | -£50.00           | £150.00                | £0.00              |
| Grants                                     | £600.00          | £600.00          |                |                   | £1,200.00              | £0.00              |
| Clerk Sick pay to cover Locum              |                  | £1,000.00        |                |                   | £1,000.00              | £0.00              |
| Chairmans Expenses                         |                  | £250.00          |                | -£50.00           | £200.00                | £0.00              |
| Elections                                  | £100.00          | £600.00          |                |                   | £700.00                | £100.00            |
| Noticeboard Repairs/Replacement            |                  | £3,000.00        |                | -£1,500.00        | £1,500.00              | £0.00              |
| Legal Fees                                 |                  | £1,000.00        |                | -£500.00          | £500.00                | £0.00              |
| Defib Spares                               | £365.00          | £500.00          |                | -£107.88          | £757.12                | £0.00              |
| Sam 2 Spares                               |                  |                  | £500.00        | -£500.00          | £0.00                  | £0.00              |
| Second Sam 2                               |                  |                  | £4,732.80      | -£4,732.80        | £0.00                  | £0.00              |
| Training                                   |                  |                  |                | £250.00           | £250.00                | £50.00             |
| <b>Total</b>                               | <b>£1,065.00</b> | <b>£8,650.00</b> | <b>£500.00</b> | <b>-£8,690.68</b> | <b>£6,257.12</b>       | <b>£150.00</b>     |
| TOTAL HELD IN EARMARKED RESERVES           |                  |                  |                |                   |                        | <b>£6,257.12</b>   |

**Band D equivalent.** Last years tax base was £112.50, precept £5500 (Precept divided by the tax base gives the amount per householder) £48.89 (£4.07 per month). This years tax base is **£113.80** so if the precept is **£5665** the householder contribution will be £49.78 (**£4.15** per month) which is an increase of 90p per year per band D householder

General Reserves should be 50% of expected expenditure so can be upto £5,000 to cover payments if the precept payment is delayed. JPAG (Joint Panel on Accountability and Practitioners' Guide)